



Chris Mayo of SSQ with the White & Case team

US FIRM OF THE YEAR

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WHITE & CASE MELISSA BUTLER

CONTINUING TO CHALLENGE THE CITY AND GLOBAL ELITE

White & Case's expansive London office was responsible for 17% of firm-wide revenue in 2018 as its turnover was up 7% to \$350m, while firm-wide revenue increased 14% to break the \$2bn mark. The 2018 results continue a blistering run for the firm, building on 2017's 13% uptick in City revenue.

White & Case in 2018 proved itself to be something of a hiring whirlwind in the City having gone great guns with its NY-London focus and ambitions to go 'toe-to-toe' with the Magic Circle in

London as part of a 2020 plan. Sixteen London laterals included infrastructure partner Simon Caridia from Herbert Smith Freehills and Weil counsel Thomas Falkus as a partner for its thriving capital markets practice. The firm also added David Robertson, formerly of Bryan Cave Leighton Paisner, to its arbitration practice, Royal Bank of Scotland's former head of litigation and investigations Laura Durrant as a partner, and Cadwalader, Wickersham & Taft litigation partner Steven Baker to the firm's commercial litigation practice.

HIGHLY COMMENDED COOLEY

JUSTIN STOCK

Cooley's London branch recorded another year of double-digit revenue growth as its top line grew 16% to \$66.7m, four years after its launch. For the second year in a row, the City office outpaced the Palo Alto-bred firm's global revenue growth, as the latter rose 14% from \$1.07bn to \$1.23bn. The firm began the new year with another office launch, opening its first continental European base in Brussels.

COMMENDED GOODWIN

SAMANTHA LAKE COGLAN, PAUL LYONS

Goodwin continues its meteoric rise in the City and around the globe. Its London arm grew at more than three times the pace of the firm globally in 2018, hitting \$66.8m

in the year in which the firm launched a European life sciences practice. The eye-catching 58% growth in London from \$42.3m came as Goodwin's global turnover rose 16% to \$1.2bn and profit per equity partner was up by 14% to \$2.46m.

MILBANK JULIAN STAIT

Milbank celebrated its 40th anniversary in London by posting a 25% revenue hike for its City branch to \$156m from \$125m in 2018. It kicked off 2018 with a number of lateral hires, including a four-partner restructuring team from Cadwalader, and followed that with the hires of Apostolos Gkoutzinis and colleague Rebecca Marques from Shearman & Sterling.

MORRISON & FOERSTER ALISTAIR MAUGHAN

In 2018 MoFo's UK revenue grew 29% to £24.72m in a significant year for its London office, which has in recent times enjoyed considerable success, as has the wider global business. A clear sign of this was the news that the firm had hired one of the City's most respected finance veterans, Chris Kandel, from Latham & Watkins.

PAUL HASTINGS ARUN BIRLA

2018 was yet another strong year for the City arm of Paul Hastings, which has seen headcount and revenue double over the last five years. The results also come after the firm made aggressive hires in the last 12 months, with former DLA Piper private equity partner Anu Balasubramanian and ex-Linklaters M&A partner Roger Barron the standout recruits.



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