

# COMPETITION TEAM OF THE YEAR

Sponsored by Augusta Ventures

# SKADDEN, ARPS, SLATE, MEAGHER & FLOM

### **BILL BATCHELOR**

#### FIGHTING HARD FOR A NATIONAL TREASURE

Acting for Dyson in its four-year battle at the General Court of the European Union over how vacuum cleaners' efficiency is labelled. The court ruled that EU efficiency ratings unfairly favoured Dyson's rivals; the company had argued that models using bags lost suction power and were less efficient as they filled. It is highly unusual for a company to defeat an EU regulation of this kind. Skadden had put forward the unprecedented argument that the EU label was illegal and that it was unfair advertising.

Following a victory that attracted significant international press attention, Dyson GC Martin Bowen said: '[Skadden's] approach was as tenacious, focused and positive as we could have wished for and I could not be more pleased with the win at the EU General Court. This was a case that had the highest attention in the company... we wanted a team that really understood how to effectively present a technical case before the EU court.'

#### HIGHLY COMMENDED

#### **ASHURST**

#### **NIGEL PARR**

Advising Arla Foods on its acquisition of Yeo Valley Dairies' organic milk and butter business, transforming the organic UK dairy market. The acquisition achieved an unconditional phase I clearance from the CMA in July 2018, despite the CMA finding that the two businesses had a combined market share of 50-60% in organic milk, over 80% in organic butter and even higher market shares in branded products.

#### COMMENDED

# FRESHFIELDS BRUCKHAUS DERINGER

#### **DEIRDRE TRAPP**

Advising SSE on the spin-off of its retail energy business and its planned merger with npower's retail division, which would have created the UK's largest retail electricity supplier and second-largest gas and dual-fuel provider. Despite the former head of Ofgem, among others, calling for extensive remedies, the deal was approved without conditions.

#### **HAUSFELD**

#### **ANNA MORFEY**

Representing Groupe PSA, the French manufacturer of Peugeot, Citroën, DS, Opel and Vauxhall brands in a follow-on damages claim against leading automotive bearing manufacturers. In Spring 2018, the PSA settled the last of its claims against five bearing manufacturers.

#### **ROPES & GRAY**

#### **RUCHIT PATEL**

A London team led on providing competition advice to trophy client Bain Capital on its \$18bn acquisition, as part of a consortium, of Toshiba. The team managed to obtain merger approvals from all key competition agencies before a devastating credit event for Toshiba.

#### **SULLIVAN & CROMWELL**

#### **JUAN RODRIGUEZ**

Advising Bayer on its landmark \$6bn acquisition of Monsanto, involving merger filings and reviews in over 30 jurisdictions. Extensive remedies were required to get the deal through and the firm played an integral role in helping Bayer to divest of some \$9bn assets to BASF.

Turning financial challenges into creative funding solutions

# FUNDING LITIGATION AND DISPUTES

Augusta would like to congratulate Skadden Arps, Slate, Meagher & Flom, the winners of the 'Competition Team of the Year award at the Legal Business Awards 2019.

Augusta is the largest litigation and dispute funding institution in the UK – with £150m of capital and a team of over 70 in London, our scale enables us to make decisions in market-leading time frames and fund cases of any size.

At Augusta, we absorb the cost and risk of disputes and provide **non-recourse funding**. Our capital investment is tied to the successful outcome of the case, so if the case is lost you don't owe anything.

We are a committed and long-term funding partner with **immediately available** capital that can be provided at any stage in the dispute resolution process to pay legal fees, and related expenses, for **claims of any size**.

#### **About Augusta:**

Finance Committed Circa:

£157 Million

Cases Financed:

213

Resolved Cases:

99

Success Rate:

**79%** 



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