



The Charles Russell Speechlys team
with Karen Wilson of Geotext Translations

INTERNATIONAL ARBITRATION TEAM OF THE YEAR

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CHARLES RUSSELL SPEECHLYS PATRICK GEARON

A TOTAL VICTORY IN A CRUCIAL DISPUTE

Successfully defending a Qatari telecoms provider against a \$660m LCIA arbitration claim brought by a Saudi Arabian multinational regarding a telecoms joint venture company. Not only did the team win the arbitration and successfully defend a challenge to the arbitral award under LCIA rules, but also recovered 100% of its client's costs and was able to agree an innovative pricing arrangement with the client where risk was shared.

The pricing arrangement was based upon capped fees for each stage of the arbitration but with the ability for CRS to recover all of its costs incurred for each stage if the arbitration award permitted the recovery of such costs. This enabled the client to have certainty at every stage of the arbitration. Ultimately the tribunal awarded the client 100% of the costs for every stage of the case.

HIGHLY COMMENDED NORTON ROSE FULBRIGHT NEIL Q MILLER

The experienced NRF team successfully represented Israel Election Corporation (IEC) in a \$1.7bn ICC arbitration against Egyptian General Petroleum Corporation and Egyptian National Gas Holding Company. The case was unique in raising issues over supply and pipeline security after insurgents attacked the subsea gas pipeline in the Sinai that served Israel in 2012. IEC received a \$2bn award, including costs and interest, and also won the subsequent appeal. This is one of the largest gas disputes in the history of the region.

COMMENDED ALLEN & OVERY MARIE STOYANOV

Acting for more than 30 international investors in claims against Spain under

the Energy Charter Treaty. This was the first ECT claim relating to investments in the renewables sector, and also the first collective claim under the ECT. In May 2017, an ICSID tribunal issued a €128m award to one of the claimants, Eiser Infrastructure.

BAKER MCKENZIE ED POULTON

Representing the Austrian subsidiary of a large Russian bank and a separate Maltese bank in a claim against a Russian bank over a subordinated loan agreement. The claimants won the LCIA arbitration, and were awarded \$80m, including full payment of the principle and interest under the loan, plus a significant portion of costs.

SKADDEN, ARPS, SLATE, MEAGHER & FLOM DAVID KAVANAGH QC

Successfully representing Japan's NTT Docomo in a \$1.2bn LCIA arbitration

against India's Tata for breach of contract. The award was upheld in Delhi and the client received payment in full of the award, plus interest. Getting 100% recovery of such an amount from an Indian respondent in India is an unusual achievement in large commercial international arbitration.

WEIL, GOTSHAL & MANGES JAMIE MAPLES

Representing 1Malaysia Development in a high-profile arbitration concerning the alleged misappropriation of \$3.5bn, brought by International Petroleum Investment Company and Aabar Investments, both owned by the government of Abu Dhabi. Alongside the arbitration proceedings, Weil worked towards negotiating a settlement that was signed in April 2017.



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*Congratulations to the winning team at
Charles Russell Speechlys,
and to all of the finalists recognised for
their outstanding achievements in
international arbitration.*

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