



The winning Boies, Schiller & Flexner team with Barry Vickery of Infotrack

## COMMERCIAL LITIGATION TEAM OF THE YEAR

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### BOIES, SCHILLER & FLEXNER

#### Natasha Harrison

##### OBTAINING THE FIRST SUMMARY JUDGMENT IN THE NEW FINANCIAL LIST

US disputes boutique Boies Schiller has taken the London market by storm since opening for business in 2014, and its work representing Barclays in its dispute with Taberna Europe, one of the first cases to go to the Financial List, and the first to obtain summary judgment, is a prime example of that. Barclays was the senior noteholder and majority investor in two SPVs, listed

on the Irish Stock Exchange in 2007, by Taberna and Taberna European Capital Management. Following several defaults Barclays grew concerned that certain investments, including interest rate swaps, didn't meet the required criteria of the funds' forming documents. Barclays wanted an Event of Default promptly to protect its investment. Boies took a risk in calling for a summary judgment, which was granted in May 2016. This led to a favourable settlement on both claims in October.

### HIGHLY COMMENDED

#### CHARLES RUSSELL SPEECHLYS

##### Patrick Gearon

Advising the creditors of Awal Bank on the recovery of billions of dollars of assets, including the largest ongoing fraud trial in the Cayman Islands.

The team has secured the largest professional negligence settlement against a Big Four firm in the Middle East, a \$780m judgment in Bahrain and \$437m in asset recoveries to date.

#### CLYDE & CO

##### Claire Petts

Advising East Kent Hospitals University NHS Foundation Trust in a dispute concerning the client's alleged failure to detect a chromosomal abnormality in pregnancy. This landmark judgment redefined a

previous ruling and saved the NHS in excess of £8m.

#### MAYER BROWN

##### Ian McDonald

Representing 11 financial institution members of ISDA's European Credit Derivatives Determinations Committee in the first-ever ISDA external review process conducted in the EMEA region, used to resolve serious issues in European financial markets with potentially far-reaching consequences.

#### STEWARTS LAW

##### Clive Zietman

Obtaining an £800m settlement in the RBS rights issue litigation on behalf of 313 institutional clients. The firm originated and developed the case

in 2010, starting with five clients with losses of £50m, ending with losses totalling £1.5bn in what was the largest English dispute conducted under a group litigation order.

#### WEIL, GOTSHAL & MANGES

##### Hannah Field-Lowes

Successfully representing Ingenious Film Partners in a major dispute with HMRC, in which it was decided the fund was not set up for tax evasion purposes. This followed the high-profile exposure of partnerships through which third party investors contributed towards film production costs.

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